

## **The American Rescue Plan: How Does It Help Me?**

The American Rescue Plan, signed into law by President Biden last week, contains many provisions designed to help Americans weather the pandemic and the recession, including \$1,400 checks for most Americans.

While you're considering the impacts on you and your family, this is also a great time to help individuals we support explore how these funds can make a significant difference in their lives – through assistive technology, memberships, smart technology, and other barrier-breaking ideas.

There are many detailed provisions in the law. Here are a few highlights most likely to affect you and your family.

### **\$1,400 checks for most Americans**

Individuals making less than \$75,000 per year will receive \$1,400 direct payments. Heads of household earning less than \$112,500 and married couples filing jointly who earn less than \$150,000 will also get the full sum. The White House states that those with direct deposit info registered by the Treasury Department and the IRS could receive their checks as early as the weekend of March 13.

### **\$300 in weekly federal unemployment through September 6**

The American Rescue Plan extends the \$300-per-week in federal unemployment secured by the second stimulus package through September 6.

### **\$3,000 to \$3,600 in tax subsidies for parents**

Per the expanded Child Tax Credit, families with children under 6 will receive up to \$3,600 per child as part of the stimulus, while families with children 17-and-under will receive credits of \$3,000 per child.

### **Housing Assistance**

\$21.55 billion in emergency rental assistance will be sent to state and local government by the Treasury Department who will then distribute it to renters and landlords to cover back rent and missed utility payments. \$5 billion in aid was set aside to provide emergency housing vouchers.

### **100 percent coverage of COBRA premiums**

The government will pay for all premiums of Americans who have been laid off and are relying on COBRA benefits for their health-care plans.

### **\$34 billion for ACA subsidies**

The American Rescue Plan will provide \$34 billion in subsidies for Americans who have bought health-insurance plans on the marketplaces created by the Affordable Care Act.